



The Pilot Auction Facility

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Navigating Towards a Zero-Carbon Future

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WORLD BANK GROUP
Climate Change



**PILOT
AUCTION
FACILITY**

For Methane and Climate Change Mitigation





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LARGE MULTINATIONALS



The 'LARGE MULTINATIONALS' box contains the logos for bp (a green sunburst) and Shell (a red and yellow scallop shell).

MEDIUM-SIZED CORPORATES



The 'MEDIUM-SIZED CORPORATES' box contains the logos for Sindicatum (sustainable resources) and south pole carbon (a blue circle with a white penguin).

SMALL ENTERPRISES



The 'SMALL ENTERPRISES' box contains the logos for allcot group (a green 'a' in a circle) and we|act (a blue sunburst).





I challenge you to reduce your emissions
to claim **50 million dollars**





>\$12 million

~21 million tons



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**PILOT
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Auction 4

Auction 3

Auction 2

Auction 1



\$60M

\$4m

\$12.5m

\$12.5m

\$12.5m

\$12.5m

\$6m

PAF Auction Results

Results of the pilot phase demonstrate low-cost mitigation potential

	Auction 1 July 2015	Auction 2 May 2016	Auction 3 January 2017	Totals
Strike Price (\$/tCO _{2e})	\$2.40	\$3.50	\$2.10	
Premium Price (\$/tCO _{2e})	\$0.30	\$1.41	\$0.30	
Net Benefit (\$/tCO _{2e})	\$2.10	\$2.09	\$1.80	
Reductions (million tCO _{2e})	8.7	5.7	6.2	20.6
Climate Finance Allocated (USD million)	\$20.9	\$20.0	\$13.0	\$53.9
Premium Funds Raised (USD million)	\$2.6	\$8.0	\$1.9	\$12.5
Budget (USD million)	\$25.0	\$20.0	\$13.0	



⚡ 60,000



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7-30-8am
EXCEPT
SUNDAY

8am
EXCEPT SUNDAY

BACK FOR THE BUCK

HEALTH & BEAUTY AID

HOUSEWARES

BED & BATH

TOY & STATIONERY

APPLIANCES

CLIMATE

CHANGE

FINANCE

OPEN
GRAND OPENING

GRAND OPENING

WE ARE BACK
Formally known as
XTRA DISCOUNT
STORE
856 Manhattan Ave
Back in time for the
Holidays



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What's Next?

- **Fourth Auction of the Pilot Auction Facility**
 - Targeting methane projects for emissions generated in 2020
- **Climate Auctions for national action**
 - Climate auctions on the national or sub-national level
 - Funded by domestic finance or blend of international climate finance with domestic resources
- **Nitric Acid Climate Auctions Program**
 - Eligible countries to be determined by political commitments between Nitric Acid Climate Action Group (Germany) and host governments that agree to continue abatement of N₂O from nitric acid production beyond 2024
- **Other sectors: energy efficient green buildings**
 - Climate assets beyond CO₂e: certification standards including Excellence in Design for Greater Efficiencies, LEED, etc.



PAF website: www.pilotauctionfacility.org

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World Bank Climate Auctions Program [website](#)